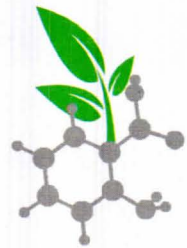


# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



Date: 30/05/2019

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Security ID: INDOUS Security Code: 541304

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

With regard to captioned subject, the Board of Directors at its meeting held on 30<sup>th</sup> May, 2019 which was concluded on 5.30 p.m. has considered and approved the audited financial results for the year ended on 31<sup>st</sup> March, 2019. The said financial results were accompanied by the Audit Report given by the Statutory Auditor of the Company, Statement of Assets and Liabilities and Income and Expense Statement.

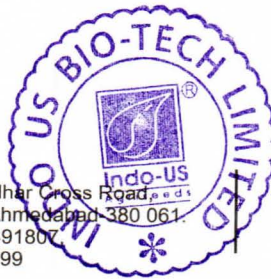
Kindly find enclosed herewith the copy of Audited Financial Statements for the year ended on 31st March, 2019 along with Audit Report given by the Statutory Auditor of the Company, Statement of Assets and Liabilities and Income and Expense Statement in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,  
For, INDO US BIO-TECH LIMITED

  
JAGDISH AJUDIA  
MANAGING DIRECTOR  
DIN: 01745951

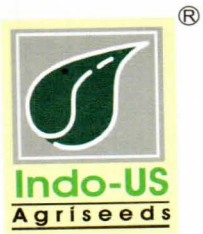


**Regd. Office :**  
309, Shanti Mall, Satadhar Cross Road  
Opp. Navrang Tower, Ahmedabad-380 061.  
Tele Fax : +91-079-27491807  
Mobile : +91-9909043999

**DSIR RECOGNITION IN HOUSE R&D UNIT**  
**Factory Address :**  
Village-Bardoli Kanthi,  
Near Indira Nagar, Ta.-Dehgam,  
Dist-Gandhinagar, Gujarat.

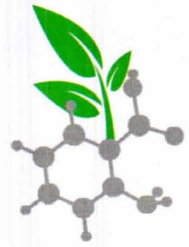
**E-mail :** indous\_jagdish@yahoo.co.in • indo-us\_agrisciences@hotmail.com  
**Web :** www.indousagriseeds.com





# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



Date: 30/05/2019

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Security ID: INDOUS Security Code: 541304

Dear Sir,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Declaration

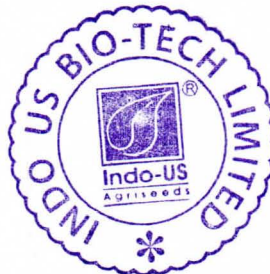
In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 I hereby declare that M/s Piyush J Shah & Co., Chartered Accountant (FRN: 121172W) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the year ended on 31<sup>st</sup> March, 2019.

Kindly take note of the same.

Thanking You.

Yours Faithfully,  
For, INDO US BIO-TECH LIMITED

JAGDISH AJUDIA  
MANAGING DIRECTOR  
DIN: 01745951



**Regd. Office :**  
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Opp. Navrang Tower, Ahmedabad-380 061.  
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**DSIR RECOGNITION IN HOUSE R&D UNIT**  
**Factory Address :**  
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**E-mail :** indous\_jagdish@yahoo.co.in • indo-us\_agrisciences@hotmail.com  
**Web :** www.indousagriseeds.com





**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

To  
The Board of Directors of  
Indo Us Bio-Tech Limited  
Ahmedabad

We have audited the half yearly financial results of **Indo Us Bio-Tech Limited** for the period ended **31<sup>st</sup> March, 2019** and the year to date results for the period **01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 (IND AS 34) / Accounting Standard – 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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Ph. : (O) +91-079-40801121, 40801155, 66550334, 66550334, 9825027370

Email : pjshahca@rediffmail.com - piyush@pjshahca.com Website : www.pjshahca.com

- ii) give a true and fair view of the net profit/loss and other financial information for the half yearly ended **31<sup>st</sup> March, 2019** as well as the year to date results for the period from **01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**.

The Statement dealt with by this report has been prepared for the express purpose of filling with the Stock Exchanges. This statement is based on and should be read with the audited Financial Statements of the Company for the year ended on March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 30, 2019.

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out above. This report should not be otherwise used by any other party for any other purpose.

For, Piyush J. Shah & Co  
Chartered Accountants  
F.R.N.: 121172/M



Piyush J. Shah  
Partner  
M. No.: 108670

Date: 30<sup>th</sup> May, 2019  
Place: Ahmedabad



**Piyush J. Shah & Co.**  
Chartered Accountants

**Piyush J. Shah**

B.Com, FCA, D.I.S.A.(ICA)

## Independent Auditors' Report

**TO,  
THE MEMBERS OF  
INDO US BIO-TECH LIMITED**

### Opinion

We have audited the accompanying standalone financial statements of **INDO US BIO-TECH LIMITED** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March, 2019**, the Profit and Loss Statement, the Cash Flow Statement for the Period ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31<sup>st</sup> March, 2019** and its profit and its cash flows for the year/period ended on that date.

### Basis of Our Opinion

We conducted our audit in accordance with the standard on auditing (SAs) specified under section 143(10) of the companies act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code ethics issued by the institute of chartered accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of the Companies Act, 2013 and rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

## MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITORS' RESPONSIBILITY

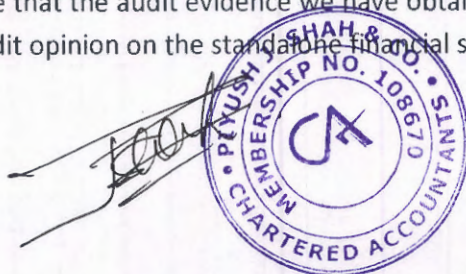
Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

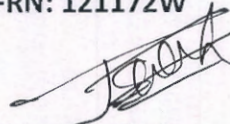
As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) Not Applicable
- d) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- f) Not Applicable
- g) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.
- h) Not Applicable
- i) In our opinion, the company has adequate internal financial control system in place and operating effectively.
- j) With respect to the other matters included in the auditor's report and to best of our information and according to the explanation given to us.
  1. The company has disclosed the impact of pending litigation on its financial position in its financial statement, if any.
  2. The company has made provision, as required under the applicable law or Accounting Standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
  3. There has been no delay in transferring amounts, required to be transferred, to the investor's education and protection fund by the company, if any.

For, Piyush J. Shah & Co.

Chartered Accountants

FRN: 121172W

  
Piyush J. Shah

Partner

M. No: 108670

Place: Ahmedabad

Date: 30<sup>th</sup> May, 2019



## Annexure - A to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the Period 01-04-2018 to 31-03-2019, we report that:

- i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The title deeds of immovable properties are not held in the name of the company.
- ii) The Inventories have been physically verified during the year by the management. In our opinion and according to the information and explanations given to us, the company has maintained proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to book records and the same has been properly dealt with in books of accounts.
- iii) The Company had not granted loans to parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (a) Not Applicable
- (b) Not Applicable
- (c) Not Applicable
- iv) In our opinion and according to the information and explanations given to us in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 had been complied with.
- v) The company had not accepted any deposits from public, therefore the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, is not applicable.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for the goods supplied by the Company.





- vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March, 2019 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

- viii) The company had not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix) According to the information and explanations given to us the company had raised money by way of Initial Public Offer, the funds raised through Initial Public offer are used for the said purpose for which it has been borrowed.
- x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us, managerial remuneration had been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act.
- xii) In our opinion the company is not Nidhi company. Therefore the provisions as mentioned in the Nidhi Rules, 2014 are not applicable to the company.
- xiii) In our opinion and according to the information and explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us, the company had not made preferential allotment of shares during the year/period under review and the requirement of Section 42 of the Companies Act, 2013 and other applicable provisions are therefore not applicable.

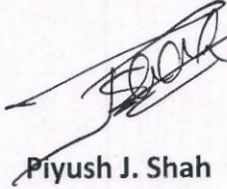


- xv) According to the information and explanations given to us the company had not entered into any non-cash transactions with directors or persons connected with him.
- xvi) In our opinion, the company is not a Non Banking Finance Company, therefore the requirement to register under section 45-IA of the Reserve Bank of India Act, 1934 is not applicable.

For, Piyush J. Shah & Co.

Chartered Accountants

FRN: 121172W





Piyush J. Shah

Partner

M. No: 108670

Place: Ahmedabad

Date: 30<sup>th</sup> May, 2019

## Annexure - B to the Auditors' Report

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### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **INDO US BIO-TECH LIMITED** ("the Company") as of **31<sup>st</sup> March, 2019** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

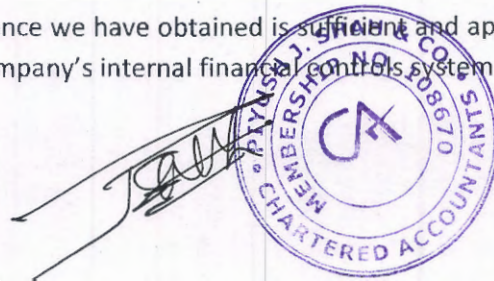
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Piyush J. Shah & Co.

Chartered Accountants

FRN: 121172W

  
Piyush J. Shah

Partner

M. No: 108670

Place: Ahmedabad

Date: 30<sup>th</sup> May, 2019





# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



Audited Financial Results for the period ended on March 31, 2019

(Amount in `)

Particulars	Half Year ended on 31-Mar-19	Half Year ended on 30-Sep-18	Year ended on 31-Mar-19	Previous Year ended on 31-Mar-18
	Audited	Unaudited	Audited	Audited
<b>1. Revenue From Operations</b>				
(a) Net Sales / Income From Operations	17,34,31,421	18,00,48,560	35,34,79,981	29,44,34,657
<b>2. Other Income</b>	1,41,601	1,22,000	2,63,601	21,67,350
<b>3. Total Revenue (1+2)</b>	<b>17,35,73,022</b>	<b>18,01,70,560</b>	<b>35,37,43,582</b>	<b>29,66,02,007</b>
<b>4. Expenditure</b>				
(a) Consumption of Raw Material (Seed Production Cost)	2,31,85,950	3,06,84,385	5,38,70,335	-
(b) Purchase of traded goods	10,70,56,590	16,00,24,073	26,70,80,663	24,16,46,422
(c) Changes in stock in trade and WIP	49,28,758	(5,00,43,291)	(4,51,14,533)	(1,06,70,943)
(d) Employees Benefit Expenses	19,73,035	39,15,793	58,88,828	54,41,460
(e) Finance Cost	21,02,833	18,53,577	39,56,410	72,05,992
(f) Depreciation Expenses	8,90,672	16,55,274	25,45,946	16,85,589
(g) Other Expenses	1,85,80,891	1,88,27,786	3,74,08,677	3,08,88,559
<b>Total Expenses</b>	<b>15,87,18,729</b>	<b>16,69,17,597</b>	<b>32,56,36,326</b>	<b>27,61,97,079</b>
<b>5. Profit before Exceptional &amp; Extraordinary Items and Tax (1-4)</b>	<b>1,48,54,293</b>	<b>1,32,52,963</b>	<b>2,81,07,256</b>	<b>2,04,04,928</b>
<b>6. Exceptional Items</b>	1,072.00	-	1,072.00	-
<b>7. Profit before Extraordinary Items and Tax (5-6)</b>	<b>1,48,53,221</b>	<b>1,32,52,963</b>	<b>2,81,06,184</b>	<b>2,04,04,928</b>
<b>8. Extraordinary Items</b>	-	-	-	-
<b>9. Profit before Tax (7-8)</b>	<b>1,48,53,221</b>	<b>1,32,52,963</b>	<b>2,81,06,184</b>	<b>2,04,04,928</b>
<b>10. Tax Expenses</b>				
(a) Current Tax	18,00,374	25,22,202	43,22,576	45,35,734
(b) Deferred Tax	28,92,487	8,162	29,00,649	13,78,161
<b>11. Profit (Loss) for the period from continuing operations (9-10)</b>	<b>1,01,60,360</b>	<b>1,07,22,599</b>	<b>2,08,82,959</b>	<b>1,44,91,033</b>
<b>12. Profit/(loss) from discontinuing operations</b>	-	-	-	-
<b>13. Tax Expense of discontinuing operations</b>	-	-	-	-
<b>14. Profit/(loss) from Discontinuing operations (after tax) (12-13)</b>	-	-	-	-
<b>15. Profit (Loss) for the period (11+14)</b>	<b>1,01,60,360</b>	<b>1,07,22,599</b>	<b>2,08,82,959</b>	<b>1,44,91,033</b>
<b>16. Earning Per Share (EPS)</b>				
(a) Basic	2.10	2.35	4.45	4.23
(a) Diluted	2.10	2.35	4.45	4.23

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Opp. Navrang Tower Ahmedabad-380 061.  
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Mobile : +91-9909043999  
E-mail : [indous\\_jagdish@yahoo.co.in](mailto:indous_jagdish@yahoo.co.in) • [indo-us\\_agrisciences@hotmail.com](mailto:indo-us_agrisciences@hotmail.com)  
Web : [www.indousagriseeds.com](http://www.indousagriseeds.com)

DSIR RECOGNITION IN HOUSE R&D UNIT  
Factory Address :

Village-Bardoli Kanthi  
Near Indira Nagar, Dahanu,  
District-Dahanu, Gujarat.

FOI, INDO US BIO-TECH LIMITED  
*[Signature]*  
Managing Director





# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



## Statement of Assets & Liabilities

Particulars	AMOUNT IN	AMOUNT IN
	31-Mar-2019	31-Mar-2018
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	4,85,43,920	3,42,43,920
(b) Reserves and surplus	9,05,31,861	1,51,71,166
	<b>13,90,75,781</b>	<b>4,94,15,086</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	65,93,244	1,36,96,183
(b) Deferred Tax Liability (Net)	-	-
(c) Long Term Provisions	3,57,248	-
(d) other Current Liabilities	59,29,749	41,48,749
	<b>1,28,80,241</b>	<b>1,78,44,932</b>
<b>4 Current liabilities</b>		
(a) Short Term Borrowings	4,83,26,323	4,86,82,465
(b) Trade payables	-	-
i) total outstanding dues of micro enterprises and small enterprises	2,06,70,915	4,51,94,950
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	1,17,10,728	45,77,845
(d) Short term Provisions	60,60,901	57,30,482
	<b>8,67,68,867</b>	<b>10,41,85,742</b>
	<b>23,87,24,889</b>	<b>17,14,45,760</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1,37,03,746	1,50,11,092
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	1,17,06,500	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	-	-
(c) Deffered tax assets (Net)	87,912	29,88,561
(d) Long-term loans and advances	6,33,241	2,00,700
(e) Other Non-current Assets	4,32,876	5,77,168
	<b>2,65,64,275</b>	<b>1,87,77,521</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	10,71,32,119	6,20,17,586
(c) Trade receivables	9,06,06,067	8,98,52,098
(d) Cash and cash equivalents	8,21,521	7,10,303
(e) Short-term loans and advances	1,23,02,546	88,252
(f) Other Current Assets	12,98,361	-
	<b>21,21,60,614</b>	<b>15,26,68,239</b>
	<b>23,87,24,889</b>	<b>17,14,45,760</b>

For, INDO US BIO-TECH LIMITED

*Jagdish*  
Managing Director

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