



INDO US
BIO-TECH LIMITED
(AN ISO CERTIFIED COMPANY)
CIN LO1122GJ2004PLC043550



Date: 28th May, 2026

BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code - 541304

National Stock Exchange of India Limited
Dept. of Corporate Compliances,
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex,
Bandra (E) Mumbai- 400 051
NSE Symbol: INDOUS

Subject: Annual Secretarial Compliance Report of the Company for the financial year ended on 31st March, 2026.

Reference: Certificate under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Annual Secretarial Compliance Report for the financial year ended on 31st March, 2026, duly issued by Shri Amrish N. Gandhi, Practising Company Secretary.

Please take the same on record.

Thanking you,

Yours faithfully,

For, Indo Us Bio-Tech Limited,

Digitally signed by DIMPY
DIMPY DIVYANGBHAI
JOSHI
Date: 2026.05.28 15:32:43
+05'30'

Ms. Dimpy Joshi
Company Secretary & Compliance Officer
Enclosure: As above



Head Office :
308, Shanti Mall, Sahakar Cross Road,
Opp. Homing Tower, Ahmedabad-380 004.
Tele Fax : +91-079-27481832
Mobile : +91-9999043899

ISO 9001 RECOGNITION IN HOUSE R&D UNIT
Factory Address :
Umrigar-Bandoli Road,
Near Indira Nagar, Ta.-Dangam,
Dist-Gandhinagar, Gujarat.

E-mail : indous_joshi@yahoo.co.in • info-us_agriciences@rediffmail.com
Web : www.indousagrileads.com



**Secretarial Compliance Report Of
INDO US BIO-TECH LIMITED
For the financial year ended 31st March, 2026**

To,
Indo Us Bio-Tech Limited,
Regis. Office: 309, Shanti Mall, Satadhar Char
Rasta Opp. Navrang Tower, Sola Road,
Ahmedabad, Gujarat, India, 380061.

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Indo Us Bio-Tech Limited (CIN: L01122GJ2004PLC043550)** (hereinafter referred as "the listed entity"), having its Registered Office at 309, Shanti Mall, Satadhar Char Rasta Opp. Navrang Tower, Sola Road, Ahmedabad, Gujarat, India-380061. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and to provide my observation thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter;

I have examined:

- all the documents and records made available to us and explanation provided by **Indo Us Bio-Tech Limited** ("the listed entity"),
- the filings/ submissions made by the listed entity to the Stock Exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this Report,

For the financial year ended **31st March, 2026** ("Review Period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and



ASCR – Indo Us Bio-Tech Limited- FY 2025-26

Page 1 of 10

- B.** the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable during the review period;**
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018-**Not Applicable during the review period;**
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021-**Not Applicable during the review period;**
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 -**Not Applicable during the review period;**
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **Not Applicable during the review period**

And circulars/ guidelines issued thereunder;

And based on the above examination, I hereby report that, during the Review Period;

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:



S. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clauses)	Regulation/Circular No.	Deviations	Actions taken by	Type of Action Advisory /Clarification/ Fine/ Show Cause Notice/ Warning s, etc.	Details of Violation	Fine (In Rs.)	Observation by Practicing Company Secretary	Management Response	Remarks
1.	Composition of Audit Committee - requirement of minimum 2/3 rd Independent Directors in Audit Committee	Regulation 18(1)(b) of SEBI (LODR) Regulations, 2015	Audit Committee composition was not in compliance from the date of listing on NSE i.e. 27.09.2024 till 21.11.2024. Company had only 3 Independent Directors out of 5 members instead of required 4 Independent Directors.	National Stock Exchange of India Limited (NSE)	Fine levied / Waiver rejection letter	NSE observed non-compliance in constitution of Audit Committee for quarter ended 30.09.2024 and 31.12.2024. Audit Committee was reconstituted on 22.11.2024 to ensure compliance. Waiver application	₹1,12,000/- plus GST of ₹20,160/- aggregating to ₹1,32,160/-	Based on documents and explanations provided by the management, the Company had delayed compliance with Regulation 18(1) (b) from 27.09.2024 to 21.11.2024. The Company subsequently reconstituted the Audit Committee on 22.11.2024 and complied	Management submitted that the non-compliance was unintentional and occurred due to delay in finalization/ Appointment of Independent Directors. The Company stated that immediate corrective action was taken by reconstituting the Audit Committee on 22.11.2024	Fine payment proof dated 04.04.2025 and NSE letter dated 11.06.2025 taken on record.



M. G. G. G. G. G.

							filed by the Company was rejected by NSE vide letter dated 11.06.2025.	with the requirements of Regulation 18(1), NSE rejected the waiver request and imposed fine which has been paid by the Company.	and ensuring future compliance.
--	--	--	--	--	--	--	--	---	---------------------------------

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S.N	Observations/Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Compliance Requirements (Regulations/circulars/guidelines including specific clause)	Details of violation/deviations and actions taken/penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	The Company was in non-compliance of Regulation 18(1) of SEBI (LODR) Regulations, 2015 relating to constitution of Audit Committee.	31.03.2025	Regulation 18(1) of SEBI (LODR) Regulations, 2015	NSE imposed fine for non-compliance relating to constitution of Audit Committee. Waiver application filed by the Company was rejected by NSE vide letter dated 11.06.2025 and fine amount was paid by the Company.	The Company had reconstituted the Audit Committee on 22.11.2024 to ensure compliance with Regulation 18(1) of SEBI	Based on records and explanations provided, the Company has complied with Regulation 18(1) of SEBI (LODR) Regulations, 2015 and no such non-compliance was



M. J. G. S. S. S.

	(LODR)	Regulations, 2015 and subsequently paid the fine imposed by NSE.	continuing as on 31.03.2026.



Mogeesuddeen

	<ul style="list-style-type: none"> Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website. 	Yes	
4.	Disqualification of Director: None of the Director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	Yes	
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Requirements with respect to disclosure of material as well as other subsidiaries.	NA	The Listed entity has no subsidiaries.
6.	Preservation of Documents: The Listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI (LODR) Regulations, 2015.	Yes	
7.	Performance Evaluation : The Listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	No	The performance evaluation was conducted by the Independent Directors; however, complete evaluation of the Board and Committees was not carried out



M. Jeyaraj

			during the year under review.
8. Related Party Transactions:			
(a) The Listed entity has obtained prior approval of Audit Committee for all Related party transactions;		No	As informed by the management, the Related Party Transactions were within the knowledge of the members and approval of shareholders was obtained by way of Ordinary Resolution at the AGM; however, prior approval of the Audit Committee was not obtained for such transactions.
(b) In case no prior approval obtained, the Listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/ rejected by the Audit Committee.			
9. Disclosure of events or information:			
The Listed entity has provided all the required disclosure(s) under Regulation 30 along-with Schedule III of SEBI (LODR) Regulations, 2015 within the time limits prescribed thereunder.		Yes	
10. Prohibition of Insider Trading:			
The Listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.		No	As informed by the management, the Company has not implemented / maintained Structured Digital Database (SDD) during the year under review.



Amrish Gandhi

11.	<p>Actions taken by SEBI or StockExchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein. (OR) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	No	Except as reported above regarding levy of fine by NSE Limited for non-compliance of Regulation 18(1) of SEBI (LODR) Regulations, 2015.
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries:</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	No resignation of statutory auditor occurred during the year under review.
13.	<p>Additional Non-compliances, if any:</p> <p>No additional non-compliances observed for any SEBI regulation/ circular/ guidance note etc. except as reported above.</p>	No	No additional non-compliances observed other than those reported above.



Amrisha Gandhi

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

FOR, AMRISH GANDHI & ASSOCIATES
Practicing Company Secretaries

Place: Ahmedabad
Date: 28.05.2026



Amrish Gandhi

CS AMRISH N. GANDHI
Proprietor
FCS-8193 | C.P.NO.5656
ICSI Unique Code I2003GJ391700
Peer Review Cert. No. 5814/2024
UDIN F008193H000516437