



# INDO US BIO-TECH LIMITED

(AN ISO CERTIFIED COMPANY)  
CIN LO1122GJ2004PLC043550



To,  
The General Manager,  
Department of Corporate Services  
Bombay Stock Exchange  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001

February 06, 2023

**Sub: Submission of result of postal ballot by E- Voting process along with Scrutinizer's report**

**Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

We wish to inform you that the Shareholders of the Company have approved the following Special Resolution(s) through Postal Ballot w.e.f. **February 03, 2023:**

- 1. Migration of Equity Shares of the Company from BSE SME (SME Platform BSE) to the Main Board of NSE and BSE:**

In this regard, please find enclosed the following documents:

1. Details of the voting results in prescribed format as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – 1**
2. Report of the Scrutinizer on e-Voting results as **Annexure - 2.**

The above information is also available on the website of the Company [www.indousagriseeds.com](http://www.indousagriseeds.com)

Kindly take the same in your records.

Thanking you,  
Yours faithfully,  
For Indo Us Bio-Tech Limited

Jagdish Ajudia  
Managing Director  
DIN: 01745951  
Place: Ahmedabad  
Encl.: As above

**Regd. Office :**  
309, Shanti Mall, Sattadhar Cross Road,  
Opp. Navrang Tower, Ahmedabad-380 061.  
Tele Fax : +91-079-27491807,  
Mobile : +91-9909043999

**DSIR RECOGNITION IN HOUSE R&D UNIT**  
**Factory Address :**  
Village-Bardoli Kanthi,  
Near Indira Nagar, Ta.-Dehgam,  
Dist-Gandhinagar, Gujarat.

**E-mail :** indousexim@gmail.com • **Web :** www.indousagriseeds.com



Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Migration of Equity Shares of the Company from BSE SME (SME Platform BSE) to the Main Board of NSE and BSE.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7034949	5169462	73.4826	5169462	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>7034949</b>	<b>5169462</b>	<b>73.4826</b>	<b>5169462</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	2991051	2447561	81.8295	2447561	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>2991051</b>	<b>2447561</b>	<b>81.8295</b>	<b>2447561</b>	<b>0</b>	<b>100.0000</b>
<b>Total</b>		<b>10026000</b>	<b>7617023</b>	<b>75.9727</b>	<b>7617023</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	5169462
Public Insitutions	0
Public - Non Insitutions	0





## Annexure-2

### Report of Scrutinizer on E-Voting and Postal Ballot process

*[Pursuant to section 108 & 110 of the Companies Act, 2013 and rule 20 & 22  
Of the Companies (Management and Administration) Rules, 2014 as amended]*

Date:-06.02.2023

To,  
The Chairman  
**INDO US BIO-TECH LIMITED**  
**(CIN: L01122GJ2004PLC043550)**  
Registered Address: 309, Shanti Mall,  
Satadhar Char Rasta Opp. Navrang Tower,  
Sola Road Ahmedabad 380061

Dear Sir,

**Sub: Scrutinizer's Report on voting through Postal ballot (by remote E-voting) conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

I, the undersigned, proprietor of Amrish Gandhi & Associates, Practicing Company Secretary having office at 504, Shivalik Abaise, Nr. Anand Nagar Bus Stand, Opp. Shell Petrol Pump, Anand Nagar Road, Satellite, Ahmedabad-380015 have been appointed as scrutinizer by the Board of Directors of **Indo Us Bio-Tech Limited ("The Company")** in its meeting held on **Friday, 30<sup>th</sup> December, 2022 at 05:00 P.M.**, pursuant to Section 108 & 110 of the Companies Act 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 08, 2021 and 3/2022 dated 5<sup>th</sup> May 2022 issued by Ministry of Corporate Affairs, read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI including any statutory modification or re-enactment thereof for the time being in force, with respect of resolution contained in Postal Ballot to scrutinize the voting process conducted through Postal Ballot/E-Voting in fair and transparent manner and ascertain the votes cast in favour or against the resolution as stated in the Notice of Postal Ballot Dated **30.12.2022** sent to members for taking their consent on the said resolution.



Postal Ballot Notice was sent in electronic form to the members who have registered their e-mail addresses with the Registrars and Share Transfer Agents of the company and whose name appears on the Register of Members/List of Beneficial owners on Cut-off Date **30.12.2022**. Accordingly, Members had given the option to vote through the remote e- voting system.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Postal Ballot/E-Voting on the resolution contained in the Postal Ballot Notice of Company. Our responsibility as a scrutinizer for the process of Postal Ballot/remote e-voting process is to ensure that the voting process is conducted in fair and transparent manner and is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolution and "invalid" and "abstained" votes, the resolution proposed on the Notice of Postal Ballot of the Company, based on the reports generated from the e-voting process system provided by Bigshare Services Private Limited, the authorized agency engaged by the Company, to provide remote e-voting facilities.

I submit my report as under:

1. As per the provisions of Section 108 and 110 of the Act, read with the relevant Rules framed thereunder, a Notice of the Postal Ballot along with the Explanatory Statement as required under Section 102 of the Act, was sent to all the entitled members of the Company for passing of the proposed resolution as contained in the notice of postal ballot.
2. The Company completed dispatch of Notice of Postal ballot on **Saturday, December 31, 2022** to all its entitled members / beneficiaries whose name appears in the Register of Members as on the cut – off date i.e. **Friday, 30<sup>th</sup> December, 2022**. On account of threat posed by COVID-19 and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the postal ballot notices were sent only by emails to all its members who have registered their email addresses with the Company/ Company's Registrar and Share Transfer Agent and the communication of assent/ dissent of the members took place through remote e-voting system only provided by Bigshare Services Private Limited, the agency engaged by the Company to provide the Members with the facility of remote e-voting.
3. The members holding Shares as on "cut-off date" i.e. **Friday, 30<sup>th</sup> December, 2022** were only entitled to vote on the resolutions as contained in the Notice of the Postal ballot.
4. The voting by postal ballot (e-voting) was kept open from **Thursday, 05<sup>th</sup> January, 2023(09.00 A.M.)** to **Friday, 03<sup>rd</sup> February, 2023(05.00 P.M.)** and thereafter the Bigshare Service Private Limited-e-voting platform was disabled.
5. The votes tendered through remote E-voting were reconciled with the records maintained by Company or Company's RTA and then was scrutinized by me, based on Bigshare Service Private Limited E-voting portal / system.

You are requested to declare the said Voting Results to the Shareholders of the Company.



Further, I submit our Scrutinizer's Report on the result of the Postal Ballot/E-voting as under:-

Nature of Resolution- **Special Resolution**

**Item No.1:-**

**Migration of Equity Shares of the Company from BSE SME (SME Platform BSE) to the Main Board of NSE and BSE:**

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2)/(1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] * 100	% of votes against on votes polled (7) = [(5)/(2)] * 100
Promoter and Promoter Group	Remote E - voting	<b>70,34,949</b>	51,69,462	73.4826	51,69,462	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		51,69,462	73.4826	26,86,905	0	100.00	0
Public – Institutions	Remote E - voting	<b>0</b>	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		0	0	0	0	0	0
Public – Non-Institutions	Remote E - voting	<b>29,91,051</b>	24,47,561	81.8295	24,47,561	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		24,47,561	81.8295	8,88,105	0	100.00	0
<b>Total</b>		<b>1,00,26,000</b>	<b>76,17,023</b>	<b>75.9727</b>	<b>35,75,010</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	<b>51,69,462</b>
Public – Institutions	<b>0</b>
Public – Non-Institutions	<b>0</b>

In Respect of resolutions, since the votes cast "FOR" the resolutions exceed number of votes cast "AGAINST" the resolutions, the Resolutions are considered to be duly passed by requisite majority.

Pursuant to the voting details of the votes casted by the shareholders other than promoter & promoter group as mentioned under 'Resolution No. 1' of this report, the special resolution proposed for the agenda pertaining to Migration from BSE SME (SME Platform BSE) to the Main Board of NSE and BSE has

requisite majority of votes and the resolution be considered to have been passed in compliance with Regulation 277 of SEBI (ICDR) Regulations, 2018.

**Notes:-**

- i. Percentage of votes cast in favour or against the resolution, are calculated based on the valid votes cast through Postal Ballot/E-voting.
- ii. Resolution as set out in the Postal Ballot Notice shall be deemed to have been passed on **03.02.2023**, being the last date for receipt of the votes through Postal Ballot/E-voting.
- iii. All the relevant records of voting are in our safe custody and the same will be handed over to the company secretary of the company for safe keeping.

Thanking You,  
Yours Faithfully,

For, **Amrish Gandhi & Associates**  
(Company Secretaries)

Countersigned and received the report:

**AMRISH  
NAVINCHAN  
DRA GANDHI**

Digitally signed by AMRISH NAVINCHANDRA  
GANDHI  
DN: cn=IN, o=Personal,  
serialNumber=48EED2EDFC812DAD97E6838  
0007084FF7C3469F7E12855A670D912119785  
583E, c=AMRISH NAVINCHANDRA GANDHI  
Date: 2023.02.06 13:39:52 +05'30'

**Amrish Gandhi**  
Proprietor  
FCS No.8193 CP No: 5656  
Peer Review Cert. No.586/2019  
Place: Ahmedabad  
**Date: 06.02.2023**  
UDIN: **F008193D003112723**

**Jagdishkumar Ajudiya**  
Managing Director  
DIN: 01745951  
Place: Ahmedabad  
**Date: 06.02.2023**